## In the Claims

1. (Currently Amended) A <u>coiled</u>, hot-rolled steel strip having superior low temperature toughness and weldability for a high strength electric resistance welding pipe, comprising: on a mass percent basis,

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about 0.005 to about 0.04% of C; about 0.05 to about 0.3% of Si; about 0.5 to about 2.0% of Mn; about 0.001 to about 0.1% of Al; about 0.001 to about 0.1% of Nb; about 0.001 to about 0.1% of V; about 0.001 to about 0.1% of Ti; about 0.03% or less of P; about 0.005% or less of S; about 0.006% or less of N;
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at least one selected from the group consisting of about 0.5% or less of Cu, about 0.5% or less of Ni, and about 0.5% or less of Mo; and

the balance being Fe and incidental impurities,

wherein Pcm represented by the following equation (1) is 0.17 or less:

$$Pcm = (\%C) + (\%Si)/30 + ((\%Mn) + (\%Cu))/20 + (\%Ni)/60 + (\%Mo)/7 + (\%V)/10$$
  
Equation (1),

in which (%M) indicates the content of element M on a mass percent basis, and

the hot-rolled steel strip is composed of bainitic ferrite as a primary phase at a content of about 95 percent by volume or more and having a yield strength of at least 560 MPa, and wherein the

ratio in percent of the amount of precipitated Nb to the total amount of Nb is from about 5 to about 80%.

- 2. (Cancelled)
- 3. (Currently Amended) The <u>coiled</u>, hot-rolled steel strip according to Claim 1; further comprising about 0.005% or less of Ca and/or REM on a mass percent basis.
- 4. (Cancelled)
- 5. (Currently Amended) The <u>coiled</u>, hot-rolled steel strip according to Claim 1;

further comprising at least one component selected from the group consisting of about 0.1% or less of Cr and about 0.003% or less of B,

wherein Pcm' represented by the following equation (2) is 0.17 or less:

$$Pcm' = (\%C) + (\%Si)/30 + ((\%Mn) + (\%Cu) + (\%Cr))/20 + (\%Ni)/60 + (\%Mo)/7 + (\%V)/10$$
Equation (2),

in which (%M) indicates the content of element M on a mass percent basis.

- 6. (Cancelled)
- 7. (Currently Amended) The <u>coiled</u>, hot-rolled steel strip according to Claim 3;

further comprising at least one component selected from the group consisting of about 0.1% or less of Cr and about 0.003% or less of B,

wherein Pcm' represented by the following equation (2) is 0.17 or less:

$$Pcm' = (\%C) + (\%Si)/30 + ((\%Mn) + (\%Cu) + (\%Cr))/20 + (\%Ni)/60 + (\%Mo)/7 + (\%V)/10$$
 Equation (2),

in which (%M) indicates the content of element M on a mass percent basis.

- 8.- 16. (Cancelled)
- 17. (Currently Amended) A <u>coiled</u>, hot-rolled steel strip having superior low temperature toughness and weldability for a high strength electric resistance welding pipe,

comprising: on a mass percent basis,

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about 0.005 to about 0.04% of C; about 0.05 to about 0.3% of Si; about 0.5 to about 2.0% of Mn; about 0.001 to about 0.1% of Al; about 0.001 to about 0.1% of Nb; about 0.001 to about 0.1% of V; about 0.001 to about 0.1% of Ti; about 0.03% or less of P; about 0.005% or less of S; about 0.006% or less of N;
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at least one selected from the group consisting of about 0.5% or less of Cu, about 0.5% or less of Ni, and about 0.5% or less of Mo; and

the balance being Fe and incidental impurities,

wherein Pcm represented by the following equation (1) is 0.17 or less:

$$Pcm = (\%C) + (\%Si)/30 + ((\%Mn) + (\%Cu))/20 + (\%Ni)/60 + (\%Mo)/7 + (\%V)/10$$
  
Equation (1),

in which (%M) indicates the content of element M on a mass percent basis, and

the hot-rolled steel strip is composed of bainitic ferrite as a primary phase at a content of about 95 percent by volume or more and having a CTOD value of 0.25 mm or more, and wherein the ratio in percent of the amount of precipitated Nb to the total amount of Nb is from about 5 to about 80%.

## 18. (Cancelled)

- 19. (Currently Amended) The <u>coiled</u>, hot-rolled steel strip according to Claim 17; further comprising about 0.005% or less of Ca and/or REM on a mass percent basis.
  - 20. (Cancelled)
  - 21. (Currently Amended) The <u>coiled</u>, hot-rolled steel strip according to Claim 17;

further comprising at least one component selected from the group consisting of about 0.1% or less of Cr and about 0.003% or less of B,

wherein Pcm' represented by the following equation (2) is 0.17 or less:

$$Pcm' = (\%C) + (\%Si)/30 + ((\%Mn) + (\%Cu) + (\%Cr))/20 + (\%Ni)/60 + (\%Mo)/7 + (\%V)/10$$
 Equation (2),

in which (%M) indicates the content of element M on a mass percent basis.

- 22. (Cancelled)
- 23. (Currently Amended) The coiled, hot-rolled steel strip according to Claim 19;

further comprising at least one component selected from the group consisting of about 0.1% or less of Cr and about 0.003% or less of B,

wherein Pcm' represented by the following equation (2) is 0.17 or less:

$$Pcm' = (\%C) + (\%Si)/30 + ((\%Mn) + (\%Cu) + (\%Cr))/20 + (\%Ni)/60 + (\%Mo)/7 + (\%V)/10$$
Equation (2),

in which (%M) indicates the content of element M on a mass percent basis.

24. (Cancelled)